

Pension Fund Committee

Meeting to be held on Friday, 15 September 2017

Electoral Division affected: None;

External Audit – Lancashire County Pension Fund Audit Findings Report 2016/17

(Appendix A refers)

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Executive Summary

The Audit Findings Report at Appendix 'A', sets out the findings of the external auditor following their audit of the Pension Fund Accounts for 2016/17. This report was presented to the Council's Audit and Governance Committee on 31 July 2017. The external auditor provided an unqualified audit opinion on the pension fund accounts following the meeting on 10 August 2017.

Recommendation

The Committee is asked to note the External Audit report following their audit of the Lancashire County Pension Fund Accounts for 2016/17.

Background and Advice

Attached at Appendix 'A' is the external auditor's Audit Findings Report following their audit of the accounts for Lancashire County Pension Fund for 2016/17. This includes reporting the outcome of their work against the main audit risks highlighted in the Audit Plan as presented to the Pension Fund Committee on the 17 March 2017.

The Audit Findings Report is as presented to the Audit and Governance Committee on 31 July, 2017 and Committee should note that the outstanding items highlighted in red have now been finalised and the final unqualified audit opinion has been issued.

Representatives of Grant Thornton will be in attendance to present the report and address any questions from the Committee.

Consultations

The report has been agreed with the Head of Fund, Lancashire County Pension Fund and the County Council's Section 151 Officer.

Implications:

This item has the following implications, as indicated:

Risk management

No significant additional risks have been identified.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
N/A		